

TAMPA PALMS NORTH OWNERS ASSOCIATION, INC.
APPROVED OPERATING BUDGET
FOR JANUARY 1, 2012 TO DECEMBER 31, 2012

		2011	2012
		Approved	Approved
		Budget	Budget
REVENUE			
4010-00	Maintenance Fees	649,687	650,240
4015-06	Club Income-Maint fees	723,931	724,940
4020-00	Interest Income	1,200	1,100
4030-00	Late Fees	30,000	30,000
4045-01	Club Income-Rentals	8,000	6,000
4045-02	Club Income-Vendors	13,000	9,180
4045-13	Club Income-Guest Fees	100	50
4045-04	Club Inc.- Outside Member & Key fees	5,000	3,500
4080-00	Miscellaneous	4,000	1,000
TOTAL REVENUE		<u>1,434,918</u>	<u>1,426,010</u>
ADMIN. EXP- Common Area			
5105-00	Accounting - CPA/Tax Prep	6,320	6,450
5115-00	Bad Debt Expense	15,000	15,000
5135-00	Federal, State & Local Taxes	4,000	-
6040-71	Insurance	28,193	26,880
5140-00	Legal & Professional Fees	60,000	60,000
5145-00	Licenses, Permits & Fees	300	375
5155-00	Office & Administrative	25,000	18,000
5175-00	Property Management	46,150	47,535
5437-00	Holiday Decorations	2,500	2,500
TOTAL ADMIN.- Common Area		<u>187,463</u>	<u>176,740</u>
COMMON AREA EXPENSES			
5210-00	Electricity	18,008	26,000
5471-00	General Maintenance	20,000	10,000
5460-00	Lighting Repairs	6,000	4,000
5720-11	Grounds Maintenance	194,926	210,000
5720-09	Grounds -- Annual Rotation	37,000	32,000
5761-00	Grounds -- Mulch	35,000	35,000
5760-00	Grounds -- Palm Tree Trimming	32,000	34,000
5700-01	Irrigation Maintenance	12,000	15,000
5565-00	Pump Maintenance	7,500	8,000
5480-02	Mitigation Monitoring	11,000	-
5502-00	Pond Maintenance	24,630	25,000
5251-00	Water/Sewer	11,660	-
5500-07	hog trapping	2,500	500

5731-00	landscape replacement	25,000	50,000
5620-01	sign posts	25,000	4,000
	TOTAL COMMON AREA	462,224	453,500
	TOTAL COMMON AREA OPERATING	<u>649,687</u>	<u>630,240</u>

CLUB EXPENSES:
MAINTENANCE & REPAIRS

5720-71	Grounds Maintenance	24,912	24,912
5720-10	Grounds Miscellaneous	10,000	12,000
5700-00	Irrigation Maintenance	2,500	3,500
5502-02	R & M - Pond	3,300	3,500
5530-00	R & M - Pool	35,000	38,000
5305-00	R & M - Air Conditioning	1,500	1,500
5330-00	Building & Exterior	10,000	15,000
5159-01	Office Equipment	4,000	7,000
5320-00	Auto Expenses	360	400
5445-01	Janitorial Expense	17,532	18,000
6040-00	Insurance	9,806	10,740
5485-00	Office Maintenance	3,200	3,500
5145-04	Taxes/Licenses- Other	1,500	1,750
5205-00	Cable TV	3,646	3,500
5210-07	Electric	65,848	60,000
5225-00	Gas	22,199	20,000
5230-00	Telephone	2,600	2,750
5270-00	Trash Removal/Clean Up	5,961	5,961
5251-00	Water & Sewer	12,411	13,000
5120-00	Debt Service	220,000	199,000
5132-00	Entertainment	13,000	14,000
5175-02	Management Fees	15,378	15,839
5155-01	Office Supplies	9,500	11,000
5055-00	Salary Expenses	152,000	152,000
5395-04	Gym Supplies	5,000	8,500
5395-05	Gym Equipment/Maintenance	15,000	16,500
5064-00	Security	10,800	15,000
5483-00	Music Services	564	588
5437-01	Holiday Decorations	2,500	2,500
	TOTAL CLUB OPERATING EXPENSES	<u>680,017</u>	<u>679,940</u>

TOTAL OPERATING EXPENSES 1,329,704 1,310,180

RESERVES

7010	Common Area-Def.Maint	-	20,000
7015	Club TPN- Def. Main.	43,914	45,000
	TOTAL RESERVES	<u>43,914</u>	<u>65,000</u>

TOTAL OPERATING & RESERVE EXPENSES \$ 1,373,618 \$ 1,375,180

TPNOA Only Units	\$141
Total 2012 Club and TPNOA	\$335