

**ASHINGTON NEIGHBORHOOD
APPROVED OPERATING BUDGET
FOR JANUARY 1, 2012 TO DECEMBER 31, 2012**

		2011	2012
		Approved	Approved
		Budget	Budget
ADMINISTRATIVE			
5105-00	Annual Review/Tax Prep	\$ 285	\$ 300
5140-00	Legal & Professional Fees	\$ 1,500	\$ 1,000
5145-00	Licenses, Permits & Fees	\$ 61	\$ 61
5155-00	Office & Administrative	\$ 1,200	\$ 1,300
5115-00	Bad Debt	\$ 3,000	\$ 2,500
5175-00	Property Management	\$ 7,688	\$ 7,919
TOTAL ADMINISTRATIVE		<u>\$ 13,734</u>	<u>13,080</u>
MAINTENANCE EXPENSES			
5450-00	Entry Gate	\$ 1,750	\$ 2,500
5330-11	General Maintenance	\$ 500	\$ 500
5460-00	Lighting Repairs	\$ -	\$ 500
5720-08	Grounds Maint. Contract	\$ 8,208	\$ 8,208
5720-10	Grounds Miscellaneous	\$ 3,500	\$ 5,000
5700-01	Irrigation Repairs	\$ 500	\$ 500
5380-00	Entrance Sign/Wall	\$ 1,200	\$ 775
5502-00	Pond	\$ 1,980	\$ 1,980
TOTAL MAINTENANCE		<u>\$ 17,638</u>	<u>19,963</u>
UTILITIES			
5210-00	Electricity	\$ 1,084	\$ 1,030
5230-00	Telephone	\$ -	\$ 637
5251-00	Water/ Sewer	\$ 61	\$ 590
TOTAL UTILITIES		<u>\$ 1,145</u>	<u>2,257</u>
INSURANCE			
6040-00	Property/Liability Ins	\$ 4,785	\$ 5,310
TOTAL INSURANCE		<u>\$ 4,785</u>	<u>5,310</u>
TOTAL OPERATING EXPENSES		<u>\$ 37,302</u>	<u>40,610</u>
RESERVES			
7740-04	Road Resurface	\$ 7,349	\$ 2,362
7630-00	Gate Reserve	\$ 508	\$ 884
7740-03	Road Reseal/Restripe	\$ -	\$ 936
7556-00	Deferred Maintenance	\$ 495	\$ 1,000
TOTAL RESERVES		<u>\$ 8,352</u>	<u>5,182</u>

TOTAL OPERATING AND RESERVE EXPENSES

\$ 45,654 \$ 45,791

QUARTERLY MAINTENANCE FEE PER UNIT \$ 204 \$ 204 No increase
Based on 56 units